

2020Q3 Update

November 5th 2020



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公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
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3Q20 Result Summary

2020年第三季營運簡報

NT\$	Revenues	Net Profits	EPS
3Q20	32.9 bn	443 mn	1.09
YT3Q20	89.1 bn	790 mn	1.94

- Seasonality and inventory build-up for smartphone constituted a sequential growth of 17.1% in 3Q revenue
- Tablet and notebook computer shipment continued to grow in steady momentum
- 3Q20 net profit was NT\$443 million, up 93.8% YoY and 43.8% QoQ
- YT3Q20 EBIDA amounted to NT\$6.8 billion with net cash of NT\$5.2 billion

Financials

3Q20 Profit & Loss

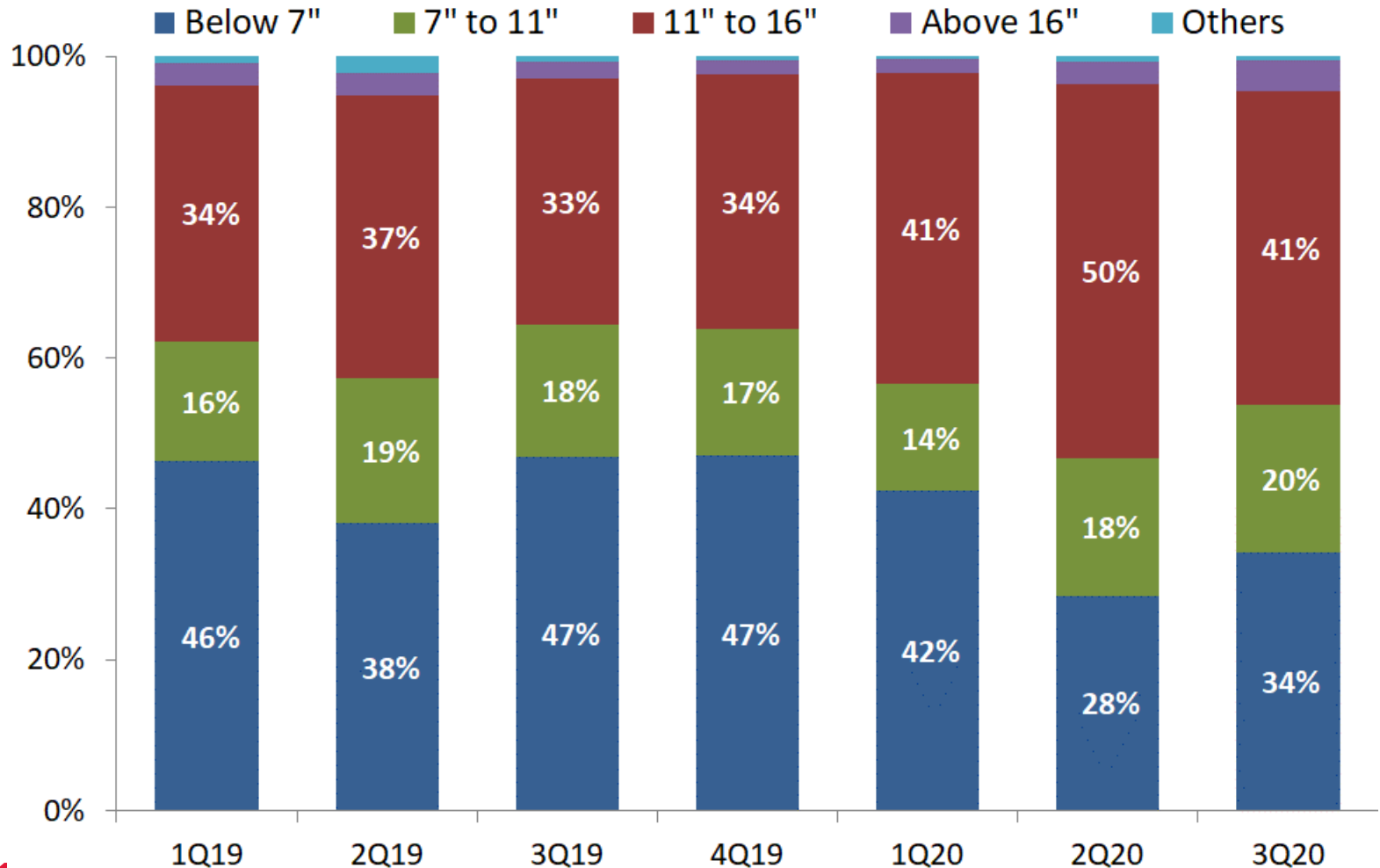
2020年第三季損益表

Profit & Loss	3Q20	2Q20	QoQ	3Q19	
(NT\$ million)					
Revenues	32,852	28,049	17.1%	40,054	(18.0%)
COGS	(31,559)	(26,652)		(38,371)	
Gross Profits	1,294	1,397	(7.4%)	1,682	(23.1%)
Operating Expenses	(1,058)	(969)		(1,212)	
SG&A	(866)	(770)		(961)	
R&D	(192)	(198)		(251)	
Operating Profits	235	428		471	
Non-Op Inc/(Exp)	320	141		90	
<i>Int Inc/(Exp)</i>	44	(13)		(52)	
<i>FX Gain/(Loss)</i>	(158)	(17)		163	
<i>Others</i>	433	171		(21)	
Earnings Before Tax	555	570		560	
Income Tax	(113)	(262)		(332)	
Net Income (Parent)	443	308	43.8%	228	93.8%
EPS (Parent)	1.09	0.76		0.56	
EBITDA	2,239	2,409		2,783	
Margin:					
GM	3.9%	5.0%		4.2%	
OM	0.7%	1.5%		1.2%	
NM	1.3%	1.1%		0.6%	
Op Exp	(3.2%)	(3.5%)		(3.0%)	

Note: 3Q20 Fully Diluted Weighted Average: 406,823,621 shares

Quarterly Sales by Form Factors

季營收結構



3Q20 Balance Sheet

2020年第三季資產負債表

Balance Sheet	2020/9/30	2020/6/30
(NT\$ million)		
Cash Equivalents	27,773	19,343
Debt Inv with no active market	4,943	15,416
Receivables	12,148	10,628
Other Receivables	7,572	2,597
Inventories	6,752	8,201
Current Assets	59,982	56,535
PP&E	24,032	25,126
Total Assets	90,711	88,275
ST Loans	18,365	17,815
Payables	14,165	14,490
Current Liabilities	39,234	38,188
LT Loans	9,181	7,881
Total Liabilities	54,567	52,180
Common Shares	4,067	4,067
Retained Earnings	3,349	2,907
Total Shareholder's Equities	36,144	36,094
Ratio Analysis:		
Quick Ratio	1.36	1.27
Current Ratio	1.53	1.48
ROE (YTD Annualized)	2.9%	1.9%
Net Debt to Equity	Net Cash	Net Cash

Note: PP&E includes prepayments.

Oct 2020 Sales

2020年10月營收

Unit: Million

MoM	Oct-20	Sep-20	Change
NTD	7,714	10,590	-27.2%
USD	265	359	-26.2%
YoY	Oct-20	Oct-19	Change
NTD	7,714	14,478	-46.7%
USD	265	467	-43.2%

